

March 31, 2016

Audit of Vancouver Public Library Financial Statement 2015

At the request of the Board of the Vancouver Public Library (VPL), we have reviewed the statement of financial position as at December 31, 2015 and the statements of operations, change in net financial assets and cash flows and notes to the financial statements for the period then ended. This review does not constitute an independent audit or review engagement, and is not designed to detect fraud. Accordingly, there should be no such reliance.

The financial information presented in the financial statements is the responsibility of the management of VPL. The preparation of periodic financial statements necessarily includes some amounts, which are based on the best estimates and judgment of management with respect to future financial transactions.

We have performed the following procedures with respect to the financial information presented:

- Agreed the financial information to the records and accounts in the general ledger of the City of Vancouver (the City);
- Reviewed the working papers prepared by the Director of Corporate Services for VPL for any reclassifications;
- Discussed and analyzed the financial information for reasonableness and consistency with Corporate accounting policies;
- Performed variance analysis based on the Council approved budgets and obtained explanations from VPL management where appropriate;
- Inquired as to the accounting, budget and other internal controls that provide reasonable assurance that transactions are properly authorized and accurately recorded, and that the assets of VPL are properly safeguarded and accounted for thereby maintaining the integrity of financial records;
- Made inquiries and received written representation from the Director of Corporate Services of VPL to identify any deviations from accounting policies and procedures that would affect the integrity of the financial statements.

Based on the results of the above procedures, we found the financial statements were prepared, in all material respects in accordance with Public Sector Accounting (PSA) Standards and consistently with the City's corporate accounting policies and general ledger.

Submitted by:

Tony Hui, CPA, CA, CRMA
Chief of Internal Audit



Vancouver Public Library

2015 STATEMENT OF FINANCIAL INFORMATION

VANCOUVER PUBLIC LIBRARY BOARD
STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned represents the Board of the Vancouver Public Library and confirms that the Board of the Vancouver Public Library has received and approved, at its meeting of April 27, 2016, all the unaudited statements and schedules included in this Statement of Financial Information, as required under section 2 of the Financial Information Act.

Mary Lynn Baum, Chair
Vancouver Public Library Board

April 27, 2016

VANCOUVER PUBLIC LIBRARY BOARD MANAGEMENT REPORT

The unaudited Financial Statements contained in this Statement of Financial Information under the Financial Information Act have been prepared by management in accordance with the accounting principles in Note 1, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with information contained in the financial statements. The unaudited financial statements necessarily include some amounts, which are based on the best estimates and judgments of management.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Library Board is a policy setting Board and assigns to management the responsibility for day-to-day operations. The Library Board is responsible for assessing the management, systems and practices.

The Internal Audit Division of the City of Vancouver assists the Vancouver Public Library Board and management in assessing the internal control environment and making observations and recommendations on the effectiveness of management systems and processes.

The unaudited financial statements have been reviewed by the Internal Audit Division of the City of Vancouver. Internal Audit has reported to the Vancouver Public Library Board on the scope and results of the review.

Sandra Singh, Chief Librarian
Vancouver Public Library

Eric Smith CPA - CA, Director of Corporate Services and Facilities
Vancouver Public Library
April 27, 2016

Current Vancouver Public Library Board

M. L. Baum - Chair
C. Brooks
A. Card
J. Chan – Vice Chair
K. Epstein
C. Evans – Board of Parks and Recreation Representative
S. Grewal
K. Hoffmann
G. Ross
J. Schaub – Vice Chair
R. Sherwood
T. Stevenson – Council Liaison
A. Wong – School Board Representative
Secretary and Chief Librarian – S. Singh

VANCOUVER PUBLIC LIBRARY BOARD
Statement of Financial Position
(unaudited)
As at December 31

	2015	2014
FINANCIAL ASSETS		
Accounts receivable and accrued interest	\$ 255,709	\$ 229,931
Due from the City of Vancouver	6,134,948	6,669,066
	6,390,657	6,898,997
LIABILITIES		
Accounts payable and accrued liabilities	\$ 2,140,154	\$ 2,038,872
Deferred income (Note 2)	163,754	196,042
	2,303,908	2,234,914
NET FINANCIAL ASSETS	4,086,749	4,664,083
NON-FINANCIAL ASSETS		
Inventory	164,108	92,422
Prepaid expenses	206,546	171,690
Tangible capital assets (note 6)	17,156,200	17,227,700
	17,526,854	17,491,812
NET ASSETS	\$ 21,613,603	\$ 22,155,895
ACCUMULATED SURPLUS		
Reserves (Note 3)	6,220,403	6,787,195
Investments in tangible capital assets	17,156,200	17,227,700
Deferred liabilities (Note 4)	(1,763,000)	(1,859,000)
	\$ 21,613,603	\$ 22,155,895

See accompanying Notes to Financial Statements
Long term debt (Note 1 (e))
Contingencies and commitments (Note 5)

VANCOUVER PUBLIC LIBRARY BOARD
Statement of Operations
(unaudited)
Years Ended December 31

	2015 Budget*	2015	2014 (Note 7)
REVENUES			
City of Vancouver	\$ 43,263,100	\$ 43,127,070	\$ 40,064,594
Other fees and recoveries	2,801,200	2,765,534	2,794,890
Other grants	-	15,319	41,019
Provincial Government	1,349,200	1,357,466	1,378,700
Investment income	-	102,521	113,968
Interlink reciprocal services	115,000	131,765	119,081
Charitable donations and bequests	257,200	522,398	490,620
	<u>47,785,700</u>	<u>48,022,073</u>	<u>45,002,872</u>
EXPENDITURES			
Amortization	3,468,600	3,468,600	3,585,600
Books and materials	1,002,300	1,792,440	1,395,249
Building occupancy and maintenance	4,720,800	4,640,656	2,097,441
Equipment and fleet	548,400	447,566	610,940
Loss on disposal of tangible capital assets		1,215,200	1,735,068
Other	1,051,400	1,408,149	1,256,480
Supplies and materials	1,014,400	987,023	983,407
Salaries and benefits	35,903,700	35,749,583	34,944,244
	<u>47,709,600</u>	<u>49,709,217</u>	<u>46,608,429</u>
ANNUAL SURPLUS (DEFICIT)	\$ 76,100	(1,687,144)	(1,605,557)
OPENING ACCUMULATED SURPLUS		22,155,895	23,474,128
Transfer to City Insurance Reserve	(55,500)	(55,548)	(53,076)
Transfer from City capital and carry forward		1,200,400	340,400
ENDING ACCUMULATED SURPLUS	<u>\$ 20,600</u>	<u>\$ 21,613,603</u>	<u>\$ 22,155,895</u>

See accompanying Notes to Financial Statements.

* As approved by Vancouver City Council

VANCOUVER PUBLIC LIBRARY BOARD
Statement of Changes in Net Financial Assets
(unaudited)
Years Ended December 31

	2015	2014
Annual surplus (deficit)	\$ (1,687,144)	\$ (1,605,557)
Acquisition of tangible capital assets	(4,651,400)	(3,338,100)
Amortization of tangible capital assets	3,468,600	3,585,600
Loss on disposal of tangible capital assets	1,215,200	1,735,068
Proceeds on disposal of tangible capital assets	39,100	46,932
	71,500	2,029,500
Change in inventory and prepaids	(106,542)	193,700
Transfer to City Insurance Reserve	(55,548)	(53,076)
Transfer from Capital for tangible capital assets	1,000,400	340,400
Transfer from City carry forward	200,000	
Change in net financial assets	(577,334)	904,967
Net financial assets at beginning of year	4,664,083	3,759,116
Net financial assets at end of year	\$ 4,086,749	\$ 4,664,083

See accompanying Notes to Financial Statements.

VANCOUVER PUBLIC LIBRARY BOARD
Statement of Cash Flows
(unaudited)
Years Ended December 31

	2015	2014
CASH PROVIDED BY (USED IN):		
Operating Transactions		
Annual surplus (deficit)	\$ (1,687,144)	\$ (1,605,557)
Items not involving cash		
Amortization	3,468,600	3,585,600
Loss on disposal of tangible capital assets	1,215,200	1,735,068
Transfer from capital	1,000,400	340,400
Transfer from City carry forward	200,000	
Transfer to City Insurance Reserve	(55,548)	(53,076)
Proceeds on disposal of tangible capital assets	39,100	46,932
Change in non-cash items		
Decrease (increase) in inventory	(71,686)	25,892
Decrease (increase) in prepaids	(34,856)	167,808
Decrease (increase) in accounts receivable	(25,778)	(56,812)
Decrease (increase) in due from City of Vancouver	534,118	(845,586)
Increase (decrease) in accounts payable	101,282	(44,970)
	<u>4,683,688</u>	<u>3,295,699</u>
Financing Transactions		
Increase (decrease) in deferred income	<u>(32,288)</u>	<u>42,401</u>
Capital Transactions		
Acquisition of tangible capital assets	<u>(4,651,400)</u>	<u>(3,338,100)</u>
Investing		
Sale (Purchase) of investments	<u>-</u>	<u>-</u>
NET INCREASE (DECREASE) IN CASH	-	-
Cash at beginning of year	<u>-</u>	<u>-</u>
Cash at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

See accompanying Notes to Financial Statements.

The Vancouver Public Library Board (Library) is established under the *Library Act of British Columbia* and is a registered charity under the *Income Tax Act*. Its principal activity is the operation of public libraries in the City of Vancouver (City).

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Presentation

The financial statements of the Library have been prepared, in all material respects, in accordance with generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board (PSAB).

(b) Basis of Accounting

- (i) Revenues, with the exception of overdue book fines and lost book charges, are recorded in the period in which the transactions or events that give rise to the revenues occur. Amounts received in advance of services rendered are considered deferred income until the Library discharges the obligations that led to the collection of funds.
- (ii) Overdue book fine revenues and lost book charges are recorded on a cash basis.
- (iii) Expenditures are recorded in the period in which the goods or services are acquired and a liability is incurred or transfers are due.
- (iv) Inventory of supplies and materials are valued at cost with allowances made for obsolete stock. Cost is determined on a first in, first out basis.
- (v) The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities and the reported amounts of revenues and expenditures during the reporting period. Actual results will depend on future economic events and could differ from the estimates. Adjustments, if any, will be reflected in the period of settlement or upon a change in the estimate.

(c) Tangible Capital Assets

The City owns the land, buildings, leasehold improvements, and vehicles used by the Library. These assets are reported in the City's Consolidated Statement of Financial Position. Books and materials and furniture and equipment are owned by the Library and are recorded in these statements. These capital assets are recorded at cost. Amortization is recorded on a straight line basis over the useful lives of the assets as follows:

Collections	10 years
Furniture and equipment	15 years
Technology	5 years

(d) Reserves

Reserves are established at the discretion of the Library Board with the approval of City Council for future operating and capital expenditures. The reserves are held by the City.

(e) Long term debt

The City is responsible for all debt associated with the Library. The debt is reported in the City's Consolidated Statement of Financial Position and principal and interest payments are reported in the City's Consolidated Statement of Financial Activities.

(f) Pension Plan and Deferred Payroll Liabilities

The Library and its employees participate in a Municipal Pension Plan. The Municipal Pension is a multi-employer contributory defined benefit pension plan. Payments in the year are expensed.

Employees are entitled to earned benefits related to non-vested accumulating sick leave, sick leave gratuity and vacation entitlements at retirement. Employees may also defer current vacation entitlements. The cost of post-employment benefits is actuarially determined based on service provided, a best estimate of retirement ages, and expected future salary and wage increases. The liability under these benefit plans is accrued based on projected benefits as the employees render service necessary to earn the future benefits.

As well, certain employees are entitled to income continuation benefits under long term disability plans. The Library recognizes a liability and expense for these post-employment benefits in the period when the event occurs that obligates the Library to provide the benefit.

2. DEFERRED INCOME

Amounts will be recognized as income in the year the related service is provided.

	<u>2015</u>	<u>2014</u>
Advanced receipts at the beginning of year	\$196,042	\$153,641
Contributions received in the year	108,535	264,224
Recognized as revenue in the year	<u>(140,823)</u>	<u>(221,823)</u>
Advanced receipts at the end of year	<u>\$163,754</u>	<u>\$196,042</u>

3. RESERVES

These amounts are set aside by the Library Board with the approval of City Council for specific purposes.

	<u>2014</u>	<u>Transfers to</u>	<u>Transfers from</u>	<u>2015</u>
Grants and Donation	\$ 4,151,496	\$411,464	\$ (722,095)	\$ 3,840,901
Other	1,362,096	82,803	-	1,444,899
Equipment Replacement	<u>1,273,603</u>	<u>11,000</u>	<u>(350,000)</u>	<u>934,603</u>
	<u>\$ 6,787,195</u>	<u>\$505,267</u>	<u>\$ (1,072,059)</u>	<u>\$ 6,220,403</u>

4. DEFERRED LIABILITIES

The liabilities reported in the 2015 financial statements are based on an actuarial valuation as at December 31, 2015 using the following valuation assumptions:

	<u>2015</u>	<u>2014</u>
Discount rate	3.92%	4.03%
Inflation rate	3.00%	3.00%
Rate of compensation increase	1.45% to 4.00%	1.45% to 4.00%

Employee benefit liabilities as at December 31 are as follows;

	<u>2015</u>	<u>2014</u>
Sick leave gratuity	\$ 402,000	\$ 395,000
Deferred Vacation	741,000	731,000
Non-vested accumulating sick leave	292,000	293,000
Other post-employment benefits	<u>809,000</u>	<u>249,000</u>
	2,244,000	1,668,000
Unamortized actuarial gain (loss)	<u>(481,000)</u>	<u>191,000</u>
Liabilities to be funded from future revenues	<u>\$ 1,763,000</u>	<u>\$1,859,000</u>

The continuity of the Library's employee benefit liabilities are as follows:

	<u>2015</u>	<u>2014</u>
Balance, beginning of year	\$1,859,000	\$1,866,000
Current service cost	260,000	250,000
Interest cost	72,000	73,000
Amortization of Actuarial gain	(28,000)	(30,000)
Plan amendment	-	-
Actual benefits paid	<u>(400,000)</u>	<u>(300,000)</u>
Balance, end of year	<u>\$1,763,000</u>	<u>\$1,859,000</u>

5. CONTINGENCIES AND COMMITMENTS

(a) Municipal Pension Plan

The Vancouver Public Library and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trustee pension plan. The Board of Trustees, representing plan members and employers, is responsible for administering the Plan, including investment of assets and administration of benefits. The Plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2014, the Plan had about 185,000 active members and approximately 80,000 retired members. Active members include approximately 37,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the Plan and adequacy of Plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the Plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the Plan. This rate is then adjusted to the extent there is amortization of any funding deficit.

The most recent actuarial valuation for the Plan, as at December 31, 2012, indicated a \$1,370 million funding deficit for basic pension benefits on a going concern basis. The next valuation will be at December 31, 2015, with results available in 2016.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and costs to individual employers participating in the Plan,

The Library paid \$2,515,600 (2014 - \$2,416,700) for employer contributions to the Plan in 2015. Employees contributed \$2,235,500 (2014- \$2,144,900) in 2015.

(b) Contingent Legal Liabilities

As at December 31, 2015, there were no legal claims pending against the Library.

(c) Operating Leases

The Library is committed to operating leases for buildings and equipment. Minimum future lease payments are as follows:

2016	1,054,800
2017	1,070,100
2018	1,078,900
2019	849,200
2020	472,200

6. TANGIBLE CAPITAL ASSETS

Cost	<u>2014</u>	<u>Additions</u>	<u>Disposals</u>	<u>2015</u>
Furniture and Equipment	\$12,256,500	\$542,900	\$(1,078,800)	\$11,720,600
Technology	5,438,500	914,000	(832,600)	5,519,900
Collections	<u>40,202,200</u>	<u>3,194,500</u>	<u>(5,385,700)</u>	<u>38,011,000</u>
	<u>\$57,897,200</u>	<u>\$4,651,400</u>	<u>\$(7,297,100)</u>	<u>\$55,251,500</u>
Accumulated Amortization	<u>2014</u>	<u>Amortization</u>	<u>Disposals</u>	<u>2015</u>
Furniture and Equipment	\$9,390,000	\$312,500	\$(1,014,900)	\$8,687,600
Technology	4,214,500	609,200	(830,000)	3,993,700
Collections	<u>27,065,000</u>	<u>2,546,900</u>	<u>(4,197,900)</u>	<u>25,414,000</u>
	<u>\$40,669,500</u>	<u>\$3,468,600</u>	<u>\$(6,042,800)</u>	<u>\$38,095,300</u>
Net Book value				
Furniture and Equipment	\$2,866,500			\$3,033,000
Technology	1,224,000			1,526,200
Collections	<u>13,137,200</u>			<u>12,597,000</u>
	<u>\$17,227,700</u>			<u>\$17,156,200</u>

7. FINANCIAL STATEMENT PRESENTATION

(a) Comparative Figures

Certain comparative figures for the year ended December 31, 2014 have been reclassified to conform with the presentation adopted in the current year.

VANCOUVER PUBLIC LIBRARY BOARD SCHEDULE OF DEBTS and SCHEDULE OF GUARANTEES AND INDEMNITY AGREEMENTS

Schedule of Debts

A Schedule of Debts has not been prepared because the information required is disclosed in the Statement of Financial Position and no additional information would be provided in the schedule.

Schedule of Guarantees and Indemnity Agreements

The Vancouver Public Library has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

**VANCOUVER PUBLIC LIBRARY BOARD
SCHEDULE OF REMUNERATION AND EXPENSES (A)**

Members of the Library Board

Expenses

Baum, M.	Chair	\$748
Brooks, C.	Vice Chair	1,154
Chan, A	Vice Chair	247
Card, A.		250
Chow, G.		234
Epstein, K.		669
Schaub, J.		200
		<hr/>
	Total	<u>\$3,255</u>

**VANCOUVER PUBLIC LIBRARY BOARD
SCHEDULE OF REMUNERATION AND EXPENSES (B)**

Employees' remuneration greater than \$75,000 and expenses

	<u>Expenses</u>	<u>Remuneration</u>
Argo, P		\$75,454
Baron, D	\$465	94,247
Barrington, S	44	105,703
Berglind, V M.	1,032	75,232
Bordignon, D A.		76,754
Brown, A	1,498	78,102
Cahill, K	6,748	101,761
Campbell, I		94,949
Chan, K	1,003	99,377
Chen, G	914	81,724
Chou, M	45	80,947
Contois, R		75,641

Cribdon, G L.	45	86,664
Curry, L	508	89,062
Davies, B	3,340	107,506
Dickson, E	394	88,537
Douglas, J	3,183	80,934
Elmslie, K	561	118,027
Esparo, D	12	115,051
Flaherty, S	103	158,088
Fortin, A		92,565
Fu, H	598	97,820
Green, A	248	85,121
Guilmant-Smith, G	379	88,435
Guinn, D	2,802	152,939
Hall, P	293	87,364
Hama, G		80,397
Horne, J	1,813	121,915
Iannacone, J	606	113,308
Ibey, M	2,379	124,027
Johal, S	261	88,067
Kevlahan, C	293	86,984
Koep, M		90,001
Kripps, S	293	82,281
Langley, M	1,486	102,992
Lightfoot, H	565	81,498
Ma, N	10	92,049
Masoumi, A		81,483
McGee, M		87,617
Middlemass, C	87	120,035

**VANCOUVER PUBLIC LIBRARY
BOARD
SCHEDULE OF REMUNERATION
AND EXPENSES (B)**

Middleton, S	350	83,412
Mildenberger, N	274	97,100
O'Coffey, T	600	83,059
O'Shea, A	228	88,164
Payne, K	985	106,843
Preston, P		89,527
Ramage, K		78,782
Richmond, S	761	95,593
Rickbeil, E	92	75,502
Scudder, N	45	81,125
Simon, S	1,420	95,312
Singh, S	4,826	226,261
Smith, E	3,760	156,726
Tolentino, C	58	82,405
Tomkins, J	355	94,264
Tosa, Y	199	94,864
Van Kemenade, I	210	144,267

Voth, V		87,195	
Wang, S	391	85,355	
Wilde, M		79,183	
Wood, D	1,023	145,163	
Wotherspoon, P	194	84,125	
Employees' remuneration less than \$75,000		<u>25,904,58</u>	<u>5</u>
		31,999,47	0
Total remuneration			
Employer share of EI, CPP, and other benefits*		5,803,736	
Accruals and amounts recorded in other accounts		<u>(2,053,623)</u>	<u>1</u>
		<u>\$35,749.5</u>	<u>83</u>
Total per financial statements			<u>\$34,944.2</u> <u>44</u>

(*) Payments to the Receiver General are made directly by the City of Vancouver on behalf of the Library. These payments are shown on this schedule at the standard rate allocated by the City of Vancouver, and not on the Schedule of Payments for the Provision of Goods and Services.

Statement of Severance Agreements

There were no severance agreements made between the Vancouver Public library Board and its non-unionized employees during fiscal year 2015.

**VANCOUVER PUBLIC LIBRARY BOARD
SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS AND SERVICES**

Payments to Vendors with a cumulative total greater than or equal to \$25,000.

3M Canada Co.	\$242,279
Academic Bookbinding Co Ltd	55,356
Annex Pro	257,826
Aquilini Properties LP	87,835
BC Hydro	131,385
BC Libraries Cooperative	299,078
Beijing Bookstore	35,913
Bibliocommons Inc.	48,443
Bridgeall Libraries Limited	29,321
Brink's Canada Limited	38,417
Brooks Coming Co. Ltd	139,492
Carswell	44,702
Centre for Equitable Library Access	43,953
Champlain Square LP	162,609
City Projects Ltd	81,202
Compugen Inc	332,024
CVS Midwest Tape	543,250
Ebsco canada Ltd.	326,806
Effective Data Solutions	36,393
Fasken Martineau DuMoulin LLP	108,657
Fortis Gas	30,894

Gale Group	54,476
Gibson Library Connections Inc.	52,999
Grand & Toy	150,849
Great Courses	27,416
Heland Investments Limited	196,500
Hi-Cube Storage Products	33,008
IBM Canada Ltd.	412,079
Identive Group, Inc	37,806
Ingram	74,936
iXSystems Inc	82,629
Kidsbooks	157,208
Kinoiuniya Book Stores of Amecia Co., Ltd.	28,686
Konica Minolta Business (leasing)	26,732
Konica Minolta Business Solutions	70,437
LexisNexis Canada Inc.	39,382
Librairie Monet	41,757
Library Bound Inc.	571,521
Lynda.Com Inc.	28,653
Lyngsoe Systems Inc	71,747

**VANCOUVER PUBLIC LIBRARY BOARD
SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS AND SERVICES**

Mainland Information Systems Ltd	111,894
Mal (Richmond)	53,048
Maxwell Floors Ltd	106,866
Mott Electric GP	36,853
Newspapers Direct	42,144
NRG Research Group	28,770
Oakridge Centre Vancouver	651,298
OCLC, Inc	51,306
OverDrive, Inc.	497,402
Pitneyworks	44,625
ProQuest LLC	144,550
Public Library Interlink	251,157
Raincoast Book Distribution Ltd.	50,223
Securiguard Services Ltd	590,483
Sino United Publishing (Can) Ltd.	169,121
Sirsidynix (Canada) Inc	76,556
Telus	96,741
Today;s Books	29,315
United Library Services Inc.	537,977
University of Toronto Press	27,255
Vancouver Public Library Foundation	181,000
Whitehots Canadian Library Services	407,983
Workers' Compensation Board	126,852
YWCA Vancouver	3,498,488

vendors > 25,000

\$13,046,563

vendors < 25,000	1,994,286
Sub total	<u>\$ 15,040,849</u>
Capital asset purchases from Operating budget	(3,651,000)
Amortization and loss on disposals	4,683,800
Amounts charged to City, capital accounts, GST/HST rebates, Accruals, and Other	(4,995,335)
Amounts charged by City departments	<u>2,881,320</u>
Total per statement of operations	<u>\$13,959,634</u>
Total expense per statement of operations	\$49,709,217
Less salaries and benefits per statement of operations	(35,749,583)
Total non - salary and benefit expenses	<u>\$13,959,634</u>